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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 13, 2011

Eric York
Moab Salt, LLC
Highway 279 Potash Road
P. O. Box 1208
Moab, Utah 84532

Subject: Final Approval of Surety Calculations, Intrepid Potash-Moab LLC, Cane Creek Mine, M/019/005, Grand County, Utah

Dear Mr. York:

The Division of Oil, Gas and Mining approves the bond calculations submitted February 3, 2011. The Division currently holds a reclamation surety for the Cane Springs mine in the amount of \$6,266,800.00. The new total cost using the build-up of the demolition, earth work and revegetation spreadsheets in 2010 dollars is \$4,904,519.00. With escalation for five years, the bond amount (rounded to the nearest one thousand dollars) is \$5,232,000. You may submit an application for release of a portion of the surety or leave it as is.

The calculations have been stamped approved, and the Division is returning one copy of this amendment for your records.

Please contact me at 801-538-5261 or Tom Munson at 801-538-5321, if you have questions. Thank you for your cooperation.

Sincerely,

Paul B. Baker
Minerals Program Manager
Minerals Regulatory Program

PB:tm:eb

Attachment: approved amendment

cc: wstokes@utah.gov
Penny Berry

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